IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.663 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.245 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Satsang Developers Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.664 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.246 OF 2004

In the matter of the Companies

Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Naman Realties Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.665 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.247 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv

Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Shiv Shakti Developers Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.666 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.248 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Jal-Dhara Construction Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.667 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.249 OF 2004

In the matter of the Companies Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Vihini Real Estate Pvt.Ltd. ....Petitioner

WITH

COMPANY PETITION NO.668 OF 2004
CONNECTED WITH
COMPANY APPLICATION NO.250 OF 2004

In the matter of the Companies

Act, 1956 :

And

In the matter of Section 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Satsang Developers Private Limited, Naman Realties Private Limited, Shiv Shakti Developers Private Limited, Jal-Dhara Construction Private Limited, Vihini Real Estates Private Limited, and Kalpana - Pankaj Investment and Holding Company Private Limited

With

BPM Industries Limited

Kalpana-Pankaj Investment & Holding Company Pvt.Ltd. ....Petitioner

Mr.Rajesh Shah i/b Shiralkar & Co. for the Petitioner in all the Petitions.

Mr.C.J. Joy with Mr.R.C. Master i/b T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai in all the Petitions.

Mr.S.C.Gupta, Official Liquidator present.

CORAM : S.J. VAZIFDAR, J.
DATED : 21ST OCTOBER, 2004.

P.C. :

1. Perused the Petitions as well as the scheme of

amalgamation and Exhibits annexed to the Petitions.

2. All the formalities in respect of the Petitions and the scheme of amalgamation have been complied with. The learned advocate appearing on behalf of the Petitioners submitted that no objection has been received from any one to the Petitions or to the scheme of amalgamation.

3. The Regional Director has filed his affidavit stating that the scheme is not prejudicial to the interests of the creditors and the share holders. The Regional Director has also no objection to the prayers for amalgamation being granted. The Official Liquidator has filed his report stating that the affairs of the Petitioner Companies have not been conducted in a manner prejudicial to the interest of its members or the public.

3. In the circumstances, all the Petitions are made absolute in terms of prayers (a) to (d).

4. Costs of Rs.2500/- each to the Regional Director as well as the Official Liquidator to be paid by the Petitioner within two weeks from today.

. Certified copy expedited.

. All the concerned parties to act on an ordinary copy of this order duly authenticated by the Company Registrar / Court Stenographer of this Court.